

OVERSIGHT BOARD RESOLUTION NO. 3

RESOLUTION OF THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD FORMED PURSUANT TO HEALTH AND SAFETY CODE SECTION 34179 TO OVERSEE THE COTATI COMMUNITY REDEVELOPMENT SUCCESSOR AGENCY, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE INCLUDING THE SUCCESSOR AGENCY ADMINISTRATIVE COSTS FOR THE PERIOD ENDING JUNE 30, 2020.

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABX1 26 (the "Dissolution Act") largely constitutional; and

WHEREAS, under ABx1 26 (the "Dissolution Act") and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Cotati Community Development Commission, were dissolved on February 1, 2012; and

WHEREAS, on January 11, 2012, the City adopted Resolution 2011-74 electing to serve as the successor agency to the Cotati Community Redevelopment Agency pursuant to Health and Safety Code Section 34176; and

WHEREAS, on July 25, 2012, in accordance with AB 1484, enacted on June 27, 2012, the City Council adopted Resolution No. 2012-51 and the Successor Agency Board adopted Resolution No. 2012-52, acknowledging the Successor Agency as a local public entity distinct from the City of Cotati; and

WHEREAS, in accordance with SB107, as of June 30, 2018 the City of Cotati Oversight Board was dissolved with all future actions related to the dissolution of redevelopment taken over by the County of Sonoma Oversight Board, and

WHEREAS, under the Dissolution Act, the ROPS 19-20 must be approved by the Oversight Board to enable the Cotati Community Redevelopment Successor Agency to continue to make payments on enforceable obligations of the former forenamed agency; and

WHEREAS, pursuant to the Dissolution Act, the duly-constituted Oversight Board for the Cotati Community Redevelopment Successor Agency met at a duly-noticed public meeting on January 25, 2019 to consider obligations listed on the ROPS 19-20, and consider approval of the ROPS19-20; and

NOW THEREFORE, THE SONOMA COUNTY CONSOLIDATED OVERSIGHT BOARD, FORMED TO OVERSEE THE COTATI COMMUNITY REDEVELOPMENT AGENCY DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

1. Finds that the Recitals are true and correct, and are incorporated herein by reference.
2. Approve the Recognized Obligation Payment Schedule (ROPS19-20) for the period covering July 1, 2019 through June 30, 2020 (attached herein as Exhibit A) including the Cotati Community Redevelopment Successor Agency Administrative Costs, in the form presented to the Oversight Board including the agreements and obligations described in the ROPS, and hereby determines that such agreements and obligations constitute "enforceable obligations" or "recognized obligations" for all purposes of the Dissolution Act.
3. The Oversight Board authorizes and directs the Cotati Community Redevelopment Successor Agency's Executive Director or designee to perform all acts necessary to be compliant with AB X1 26, AB 1484 and the statutory requirements set forth by the City staff to take all actions necessary under the Dissolution Act to take any other actions necessary to ensure the validity of the ROPS19-20 or the validity of any enforceable obligation or other agreement approved by the Oversight Board in this Resolution.

Adopted this 25th day of January 2019 by the following vote:

**OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY CITY OF COTATI**



Chair Chris Rogers

Arnone: Aye Davis: Aye Herrington: Aye Jolley: Aye Jones: Aye Rogers: Aye Stanford: Aye

AYES: () NOES: () ABSENT: () ABSTAIN: ()

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
 Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Cotati
 County: Sonoma

	19-20A Total		19-20B Total	
	(July - December)	(January - June)	(July - December)	(January - June)
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 30,500	\$ -	\$ -	\$ 30,500
B Bond Proceeds	-	-	-	-
C Reserve Balance	30,500	-	-	30,500
D Other Funds	-	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 823,130	\$ 333,997	\$ 333,997	\$ 1,157,127
F RPTTF	698,130	208,997	208,997	907,127
G Administrative RPTTF	125,000	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 853,630	\$ 333,997	\$ 333,997	\$ 1,187,627

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (c) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

Chris Rogers
 Name Chair
 Title
 /s/ *[Signature]* 1/25/19
 Signature Date

County Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)				19-20B (January - June)				W				
											L	M	N	O	P	Q	R	S		T	U	V	
Item #	Project Name/Order Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Refused	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	BPTTF	Admin/RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	BPTTF	Admin/RPTTF	19-20B Total	
1	2020 Tax Allocation Bonds	Bonds Issued On or Before	10/17/2020	10/17/2020	United Bank	Bonds used to fund non-issuing projects - Debt Service		1,137,527	N	1,137,527	0	0	0	0	0	1,137,527	0	0	0	0	0	0	1,137,527
2	2020 Tax Allocation Refunding Bonds	Bonds Issued On or Before	10/21/2024	10/21/2024	United Bank	Bonds used to fund non-issuing projects - Debt Service		3,745,227	N	3,745,227	0	0	0	0	0	3,745,227	0	0	0	0	0	0	3,745,227
3	Interim/Refunding Bonds	Bonds Issued On or Before	10/21/2013	10/21/2013	Various	Bonds used to fund non-issuing projects - Debt Service		250,000	N	250,000	0	0	0	0	0	250,000	0	0	0	0	0	0	250,000
4	CRISD Loan Refund Payment	Leases	12/31/1986	12/31/2033	Central Robert Park Utilities General District	Lease Refund Payment to CRISD		1,842,138	N	35,706	0	0	0	0	0	1,806,432	0	0	0	0	0	0	1,806,432
20	Score Closure/Exchange Reports	Fees	1/17/2014	9/1/2035	MHA Advisors	Score Closure/Exchange Reports		2,500	N	2,500	0	0	0	0	0	2,500	0	0	0	0	0	0	2,500
21	Bond Future Services	Fees	11/27/2003	9/1/2035	United Bank	Future Services for 2003 and 2004		9,000	N	9,000	0	0	0	0	0	9,000	0	0	0	0	0	0	9,000
22	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
23	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
24	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
25	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
26	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
27	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
28	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
29	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
30	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
31	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
32	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
33	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
34	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
35	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
36	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
37	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
38	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
39	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
40	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
41	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
42	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
43	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
44	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
45	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
46	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
47	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
48	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
49	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
50	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
51	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
52	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
53	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
54	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
55	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
56	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
57	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
58	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
59	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
60	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
61	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
62	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
63	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
64	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
65	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200
66	Lease Services	Leases	11/27/2003	11/27/2035	United Bank	Lease Services for 2003 and 2004		30,200	N	30,200	0	0	0	0	0	30,200	0	0	0	0	0	0	30,200