

Name of Redevelopment Agency:  
Project Area(s)

Cotati Community Redevelopment Agency

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE (Fourth amendment)**

Per AB 26 - Section 34167 and 34169 (\*)  
January - June 2012

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total
					Jan	Feb	Mar	Apr	May	June	
1) 2001 Tax Allocation Bonds	Union Bank	Bonds issue to fund non-housing projects	\$ 11,573,742	\$ 392,878	\$ 161,439						\$ 161,439
2) 2004 Tax Allocation Refunding Bonds	Union Bank	Bonds issue to fund non-housing projects	7,017,173	415,768	105,384						105,384
3) Employee Costs	Employees	Payroll for employees - Allocated Agency Amounts	7,927,850	317,114	26,426	26,426	26,426	26,426	26,426	26,426	158,556
4) Employee Costs	Employees	Compensated Absences Payable	60,501	20,000	1,667	1,667	1,667	1,667	1,667	1,667	10,002
5) Legal Services	Meyers Nave		1,375,000	55,000	4,583	4,583	4,583	4,583	4,583	4,583	27,498
6) Auditing Services	Terry Krieg, CPA		125,000	5,000	3,500						3,500
7) Insurance Expenses	REMF		615,400	24,616	12,308						12,308
8) Operating Expenses	Various	Allocated Agency Amounts	883,750	35,850	2,946	2,946	2,946	2,946	2,946	2,946	17,676
9) School District Agreement	Cotati Rohnert Park Unified School District		937,000	37,480	37,480						37,480
10) Property Tax Administration Fee	County of Sonoma	Property Tax Administration Fee	1,500,000	60,000							
11) Pass Through Agreement	County of Sonoma	Payments per former CRL 33676	2,972,825	118,913							59,457
12) Pass Through Agreement	Special Districts - RAFD	Payments per former CRL 33676	1,045,800	41,832							20,916
13) Pass Through Agreement	SRJC	Payments per former CRL 33676	563,100	22,524							11,262
14) Pass Through Agreement	County of Sonoma	Payments per former CRL 33676	24,392,550	975,702							487,851
15) Pass Through Agreement	County library	Payments per former CRL 33401	1,813,775	72,551							36,276
16) Pass Through Agreement	Special Districts	Payments per former CRL 33401	8,628,375	345,135							172,568
17) Agreement	De Novo	General Plan Update / Housing Element	425,315	190,330	11,205	28,759	28,759	28,759	28,759	28,759	155,000
18) Agreement	Sonoma County Community Development	Mobile Home Rent Administration	3,400	3,400	283	283	283	283	283	283	1,898
19) Agreement	Ormi-Means	ORH Project	488,588	488,588	23,777	76,792	76,792	76,792	76,792	76,792	407,737
20) Agreement	DKS	Intermodal Project	92,000	92,000	14,303	14,303	14,303	14,303	14,303	14,303	85,818
21) Agreement	Alicia Giudice	Intermodal Project	16,160	16,160	2,693	2,693	2,693	2,693	2,693	2,693	16,158
22) Agreement	Seabrook	ORH Project	3,180	3,180	1,403	1,403					2,610
23) Agreement	Meston	ORH Project	1,045	1,045	1,045						1,045
24) Agreement	MTC	Intermodal Grant Match	303,106	303,106		75,777	75,777	75,777	75,777	75,777	303,108
25) Agreement	MTC	ORH Grant Match	220,000								
26) Agreement	Nelson Nygard	ORH Project	24,000	24,000	6,750	4,000	4,000	4,000	4,000	4,000	24,000
27) Grant Agreement	Housing Land Trust	Ryan (Jamie) Lane Project	679,500	185,450	34,627	34,627	34,627	34,627	34,627	34,627	173,135
28) Agreement	Habitat For Humanity	Project - Woodland Hills	414,965	414,965							136,321
Grand total			\$ 74,103,110	\$ 4,662,097	\$ 134,553	\$ 480,917	\$ 272,856	\$ 411,178	\$ 411,178	\$ 411,178	\$ 2,907,447

\*\*Budgeted Amount - Total Actual Expenditure May Vary, Budget amount extended through the previous term of the Agency  
\*\*\*Estimated Amount - FY 10-11 levels extended through the previous term of the Agency for Total Outstanding Obligation

All future month's expenditures are estimates only.

**RESOLUTION NO. 2012-09**

**A RESOLUTION OF THE COTATI CITY COUNCIL  
ACTING AS THE SUCCESSOR AGENCY TO THE FORMER COTATI COMMUNITY  
REDEVELOPMENT AGENCY ADOPTING AN AMENDED ENFORCEABLE  
OBLIGATION PAYMENT SCHEDULE  
(Fourth Amendment)**

**WHEREAS**, the Cotati Community Redevelopment Agency (“Agency”) was a redevelopment agency formed, existing and exercising its powers pursuant to California Community Redevelopment Law, Health and Safety Code Section 33000 *et seq.* (“CRL”);

**WHEREAS**, pursuant to subdivision (g) of Section 34169 of the CRL (enacted pursuant to Assembly Bill 1X 26), the Agency was required to adopt an Enforceable Obligation Payment Schedule (EOPS) that lists all of the obligations that are “enforceable obligations” within the meaning of subdivision (d) of Section 34167 of the CRL and which includes the following information about each such obligation:

- (A) The project name associated with the obligation.
- (B) The payee.
- (C) A short description of the nature of the work, product, service, facility, or other thing of value for which payment is to be made.
- (D) The amount of payments obligated to be made, by month, through December 2011; and,

**WHEREAS**, an EOPS was presented to, and adopted by, the Agency on August 8, 2011; and,

**WHEREAS**, based on the California Supreme Court decision upholding AB 1X 26, and the related extension of the deadline for dissolution of California Redevelopment Agencies until February 1, 2012, the Agency was required to amend the adopted EOPS to add the period from January 1, 2012 to June 30, 2012; and,

**WHEREAS**, an amended EOPS (second amendment) was presented to, and adopted by, the Agency on January 11, 2012, but the EOPS did not include a column for June 2012;

**WHEREAS**, on January 25, 2012 the Agency again amended the EOPS (third amendment) to include obligations due in June 2012, to adjust allocations, and to incorporate updated information; and

**WHEREAS**, the proposed amendment (fourth amendment) to the EOPS updates the amount obligated for the Housing Land Trust Janie Lane project. The increase is the result of additional research which clarified previous actions by the Council/Agency Board prior to the dissolution of the Redevelopment Agency.

**WHEREAS**, in adopting the fourth amended EOPS, the City acting as Successor Agency does not intend to waive, nor shall the Successor Agency be deemed to have waived any rights, the Successor Agency may have pursuant to, or in connection with, any obligation listed on such EOPS, including without limitation, the right to modify, amend, terminate or challenge any obligation listed on such amended EOPS.

**NOW, THEREFORE, BE IT RESOLVED** by the City of Cotati acting as the Successor Agency and the Housing Successor Agency to the former Cotati Community Redevelopment Agency that it hereby:

1. Finds that the Recitals set forth above are true and correct, and are incorporated herein by reference.

2. Adopts the Amended Enforceable Obligation Payment Schedule (Fourth Amendment) attached hereto, subject to all reservations of rights and contingencies set forth above.

3. Authorizes the City Manager or designee to take all actions necessary to implement this Resolution, including without limitation, the posting of this Resolution and the amended Enforceable Obligation Payment Schedule on City's website, and the provision of notice of adoption of this Resolution and such Schedule to the County Auditor-Controller, the State Controller and the State Department of Finance.

4. Declares that if any provision, sentence, clause, section or part of this Resolution is found to be unconstitutional, illegal or invalid, such finding shall affect only such provision, sentence, clause, section or part, and shall not affect or impair any of the remaining parts.

**IT IS HEREBY CERTIFIED** that the foregoing resolution was duly introduced and legally adopted at a regular meeting of the City Council of the City of Cotati held on the 14<sup>th</sup> day of March, 2012 by the following vote, to wit:

HARVEY	<u>Yes</u>
GILARDI	<u>Absent</u>
DELL'OSSO	<u>Yes</u>
LANDMAN	<u>Yes</u>
ORCHARD	<u>Yes</u>

Attest: Tamara Taylor  
Tamara Taylor, Deputy City Clerk

Approved: Susan Harvey  
Susan Harvey, Mayor

Approved as to form:

Rich Rudnansky  
Rich Rudnansky, City Attorney