

**RESOLUTION NO. OSB - 2017 - 1**  
**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO**  
**COTATI COMMUNITY REDEVELOPMENT AGENCY APPROVING A**  
**RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS 17-18) COVERING**  
**THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018**

**WHEREAS**, the Cotati Community Redevelopment Agency (Agency) was formed for the purpose of revitalizing areas within the City of Cotati pursuant to Health and Safety Code Section 33000, et. seq.; and

**WHEREAS**, AB X1 26 required the dissolution of all redevelopment agencies in the state; and

**WHEREAS**, on January 11, 2012, the City adopted Resolution 2011-74 electing to serve as the successor agency to the Cotati Community Redevelopment Agency pursuant to Health and Safety Code Section 34176; and

**WHEREAS**, on July 25, 2012, in accordance with AB 1484, enacted on June 27, 2012, the City Council adopted Resolution No. 2012-51 and the Successor Agency Board adopted Resolution No. 2012-52, acknowledging the Successor Agency as a local public entity distinct from the City of Cotati; and

**WHEREAS**, a Recognized Obligation Payment Schedule (ROPS) is defined in Health and Safety Code Section 34171(h) as the minimum payment amounts and the due dates of payments required by enforceable obligations for a six month period; and

**WHEREAS**, a Recognized Obligation Payment Schedule (ROPS) identifies the payment source of enforceable obligations as payable from the Redevelopment Property Tax Trust Fund (RPTTF) and payable from other sources of the Successor Agency; and

**WHEREAS**, in accordance with AB 1484, a draft ROPS must be concurrently submitted to the Sonoma County Administrative Officer, the Sonoma County Auditor-Controller, the California Department of Finance (DOF), and the Oversight Board established to review Successor Agency actions; and

**WHEREAS**, further in accordance with AB 1484, the Recognized Obligation Payment Schedule (ROPS 17-18) covering the period July 1, 2017 through June 30, 2018, once it is approved by the Oversight Board, must be posted on the Successor Agency's website and must be submitted to the Sonoma County Auditor Controller, the State Controller, and the DOF by February 1, 2017, and

**WHEREAS**, on January 18, 2017, the ROPS 17-18 covering the period July 1, 2017 through June 30, 2018, pursuant to Health and Safety Code Section 34177(l), was considered by the Oversight Board; and

**WHEREAS**, in approving the ROPS 17-18, the Oversight Board of the Successor Agency does not intend to waive, nor shall the Oversight Board be deemed to have waived, any rights the Oversight Board may have pursuant to, or in connection with, any obligation listed on ROPS 17-18, including without limitation, the right to modify, amend, terminate or challenge any obligation listed on such ROPS 17-18.

**NOW THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COTATI COMMUNITY REDEVELOPMENT AGENCY DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:**

1. Finds that the Recitals are true and correct, and are incorporated herein by reference.
2. Approves the Recognized Obligation Payment Schedule (ROPS 17-18) covering the period July 1, 2017 through June 30, 2018, attached hereto, subject to all reservations, and contingencies set forth above.
3. Authorizes the Successor Agency's Executive Director or designee to perform all acts necessary to be compliant with AB X1 26, AB 1484 and the statutory requirements set forth by the Sonoma County Auditor-Controller, the California Department of Finance, or any other applicable agency.
4. Declares if any provision, sentence, clause, section or part of this Resolution is found to be unconstitutional, illegal or invalid, such finding shall affect only such provision, sentence, clause, section or part, and shall not affect or impair any of the remaining parts.

**IT IS HEREBY CERTIFIED** that the foregoing resolution was duly adopted at a regular joint meeting of the City Council of the City of Cotati and the Successor Agency to the Former Cotati Community Redevelopment Agency held on the 25th day of January, 2017, by the following vote, to wit:

**RESULT:** ADOPTED [UNANIMOUS]

**MOVER:** Mary Downey, Member (County Superintendent of Schools)

**SECONDER:** Vicki Parker, Member (City Council/Employee Rep.)

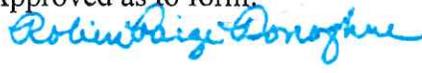
**AYES:** Downey, Harvey, Jolley, Moore, Parker

**ABSENT:** Keenan Foster, David Rabbitt

Approved: \_\_\_\_\_  
Chair

Attest:   
Lauren Berges, Deputy City Clerk

Approved as to form:

  
\_\_\_\_\_  
City Attorney

## Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

**Successor Agency:** Cotati  
**County:** Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 5,000</b>	<b>\$ 30,000</b>	<b>\$ 35,000</b>
B Bond Proceeds	-	-	-
C Reserve Balance	5,000	30,000	35,000
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 779,549</b>	<b>\$ 351,202</b>	<b>\$ 1,130,751</b>
F RPTTF	654,549	226,202	880,751
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 784,549</b>	<b>\$ 381,202</b>	<b>\$ 1,165,751</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Cotati Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail**

**July 1, 2017 through June 30, 2018**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
																							Bond Proceeds
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A Total	17-18B Total											
1	2001 Tax Allocation Bonds	Bonds Issued On or Before	11/27/2001	10/31/2031	Union Bank	Bonds issue to fund non-housing		\$ 14,225,378	N	\$ 1,165,751	\$ -	\$ 5,000	\$ -	\$ 654,549	\$ 125,000	\$ 784,549	\$ -	\$ 30,000	\$ -	\$ 226,202	\$ 125,000	\$ 381,202	
2	2004 Tax Allocation Refunding Bonds	Bonds Issued On or Before	10/31/2004	10/31/2035	Union Bank	Bonds issue to fund non-housing projects - Debt Service		8,733,756	N	\$ 406,530				256,846		\$ 256,846				149,484		\$ 149,484	
		12/31/10						4,102,243	N	\$ 414,597				342,879		\$ 342,879				71,718		\$ 71,718	
3	Administrative Costs	Admin Costs	12/31/2013	12/31/2014	Various	Administrative Costs related to Successor Agency		250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000	
4	CRUSD Court Settled Payment	Litigation	12/31/1986	12/31/2033	Cotati Rohnert Park Unified School District	Court Settlement Agreement to settle claims against the Agency regarding redirection of tax increment revenues away from CRUSD to RDA		1,096,379	N	\$ 51,824				51,824		\$ 51,824							\$ -
20	Bond Disclosure/Arbitrage Reports	Fees	1/1/2014	9/1/2035	NHA Advisors	Required annual disclosure Reports for 2001 and 2004 Bonds		2,500	N	\$ 2,500						\$ -				2,500		\$ 2,500	
21	Bond Trustee Services	Fees	11/27/2001	9/1/2035	Union Bank	Trustee Services for 2001 and 2004 Bonds		5,500	N	\$ 5,500				3,000		\$ 3,000				2,500		\$ 2,500	
22	Reserve for Bond Payment	Reserves	11/27/2001	9/1/2035	Union Bank	Bond Reserves for fall debt service			N	\$ -						\$ -						\$ -	
24	Long Range Property Management Plan Implementation	Property Dispositions	7/1/2015	6/30/2020	Various - Not Selected	Implementation of disposition of assets per LRPMP		35,000	N	\$ 35,000		5,000				\$ 5,000		30,000				\$ 30,000	
26									N	\$ -						\$ -						\$ -	
27									N	\$ -						\$ -						\$ -	
28									N	\$ -						\$ -						\$ -	
29									N	\$ -						\$ -						\$ -	
30									N	\$ -						\$ -						\$ -	
31									N	\$ -						\$ -						\$ -	
32									N	\$ -						\$ -						\$ -	
33									N	\$ -						\$ -						\$ -	
34									N	\$ -						\$ -						\$ -	
35									N	\$ -						\$ -						\$ -	
36									N	\$ -						\$ -						\$ -	
37									N	\$ -						\$ -						\$ -	
38									N	\$ -						\$ -						\$ -	
39									N	\$ -						\$ -						\$ -	
40									N	\$ -						\$ -						\$ -	
41									N	\$ -						\$ -						\$ -	
42									N	\$ -						\$ -						\$ -	
43									N	\$ -						\$ -						\$ -	
44									N	\$ -						\$ -						\$ -	
45									N	\$ -						\$ -						\$ -	
46									N	\$ -						\$ -						\$ -	
47									N	\$ -						\$ -						\$ -	
48									N	\$ -						\$ -						\$ -	
49									N	\$ -						\$ -						\$ -	
50									N	\$ -						\$ -						\$ -	
51									N	\$ -						\$ -						\$ -	

**Cotati Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>	1,397,230					88,751		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016	465				1,651	347,506		
3	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>	701,184				-	381,210		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						35,000		
5	<b>ROPS 15-16B RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 696,511	\$ -	\$ -	\$ -	\$ 1,651	\$ 20,047		

